

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person [†] <u>MILLER MATTHEW CRAIG</u> (Last) (First) (Middle) 2800 SAND HILL ROAD, SUITE 101 (Street) MENLO PARK CA 94025 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Confluent, Inc. [CFLT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/21/2024		c ⁽¹⁾		61,948	A	\$0	61,948	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/21/2024		s		61,948	D	\$30.3051 ⁽²⁾	0	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/21/2024		c ⁽¹⁾		396,917	A	\$0	396,917	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class A Common Stock	11/21/2024		s		396,917	D	\$30.3051 ⁽²⁾	0	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class A Common Stock	11/21/2024		s ⁽³⁾		82,985	D	\$30.3883 ⁽⁴⁾	9,830	I	Estate planning vehicle
Class A Common Stock	11/22/2024		c ⁽¹⁾		60,817	A	\$0	60,817	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/22/2024		s		52,067	D	\$31.5886 ⁽⁵⁾	8,750	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/22/2024		s		8,750	D	\$32.0424 ⁽⁶⁾	0	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/22/2024		c ⁽¹⁾		389,671	A	\$0	389,671	I	Sequoia Capital Fund, LP ⁽⁸⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/22/2024		S		333,611	D	\$31.5886 ⁽⁵⁾	56,060	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class A Common Stock	11/22/2024		S		56,060	D	\$32.0424 ⁽⁶⁾	0	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class A Common Stock	11/25/2024		C ⁽¹⁾		21,316	A	\$0	21,316	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/25/2024		S		21,316	D	\$32.8776 ⁽⁷⁾	0	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class A Common Stock	11/25/2024		C ⁽¹⁾		136,574	A	\$0	136,574	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class A Common Stock	11/25/2024		S		136,574	D	\$32.8776 ⁽⁷⁾	0	I	Sequoia Capital Fund, LP ⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	11/21/2024		C ⁽¹⁾			61,948	(1)	(1)	Class A Common Stock	61,948	\$0	658,455	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class B Common Stock	(1)	11/21/2024		C ⁽¹⁾			396,917	(1)	(1)	Class A Common Stock	396,917	\$0	4,218,895	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class B Common Stock	(1)	11/22/2024		C ⁽¹⁾			60,817	(1)	(1)	Class A Common Stock	60,817	\$0	597,638	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class B Common Stock	(1)	11/22/2024		C ⁽¹⁾			389,671	(1)	(1)	Class A Common Stock	389,671	\$0	3,829,224	I	Sequoia Capital Fund, LP ⁽⁸⁾
Class B Common Stock	(1)	11/25/2024		C ⁽¹⁾			21,316	(1)	(1)	Class A Common Stock	21,316	\$0	576,322	I	Sequoia Capital Fund Parallel, LLC ⁽⁸⁾
Class B Common Stock	(1)	11/25/2024		C ⁽¹⁾			136,574	(1)	(1)	Class A Common Stock	136,574	\$0	3,692,650	I	Sequoia Capital Fund, LP ⁽⁸⁾

Explanation of Responses:

- The Issuer's Class B Common Stock is convertible into the Issuer's Class A Common Stock on a one-for-one basis at the Reporting Person's election and has no expiration date. In addition, upon any transfer of shares of Class B Common Stock, each such transferred share will automatically convert into one share of Class A Common Stock, except for certain "Permitted Transfers" described in the Issuer's certificate of incorporation.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.00 to \$30.76. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- The sales reported on this Form 4 by the estate planning vehicle were effected pursuant to a Rule 10b5-1 trading plan adopted on June 13, 2024 by the Reporting Person.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.00 to \$30.84. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the range set forth above.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.9500 to \$31.9495. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.95 to \$32.24. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.28 to \$33.26. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

8. The Reporting Person is a director and stockholder of SC US (TTGP), Ltd. SC US (TTGP), Ltd. is the general partner of Sequoia Capital Fund Management, L.P., which is the general partner of Sequoia Capital Fund, LP ("SCF") and the managing member of Sequoia Capital Fund Parallel, LLC ("SCFP"). The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

By: /s/ Jung Yeon Son, by
power of attorney for Matthew 11/25/2024
Craig Miller

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.